



Return and key figures HealthInvest Partners' Funds

As of February 28, 2015

Return (after all fees)	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Year to date (%)	10,0	12,8	12,8	13,7
1 year (%)	27,9	40,4	39,8	33,9
2 years (%)	56,5	82,5	81,3	66,2
Since launch (%) (1)	64,9	351,0	333,6	391,7

Key figures (2)	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Standard deviation (%)	9,3	13,5	13,5	14,4
Sharpe ratio	2,57	2,27	2,24	1,84
Beta value (3)	0,33	1,10	1,10	1,03
Correlation with index (3)	0,47	0,74	0,75	0,75
Downside risk (%)	3,66	4,75	4,81	5,81
Active risk (tracking error) (%) (3)	11,9	9,1	9,1	9,5

(1). Launch dates: MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR) and MSCI World Small Cap Health Care Index (MicroCap)