



## Return and key figures HealthInvest Partners' Funds

As of January 31, 2015

<b>Return (after all fees)</b>	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Year to date (%)	22,4	21,4	44,6	44,0	37,7
1 year (%)	23,3	17,5	41,6	41,1	34,7
2 years (%)	34,3	-	80,4	79,2	66,8
Since launch (%) (1)	64,1	56,4	334,5	317,9	374,0

  

<b>Key figures (2)</b>	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Standard deviation (%)	10,5	9,2	13,5	13,5	14,4
Sharpe ratio	1,40	2,43	2,23	2,20	1,85
Beta value (3)	0,38	0,30	1,12	1,13	1,05
Correlation with index (3)	0,66	0,44	0,75	0,75	0,76
Downside risk (%)	4,42	3,73	4,75	4,81	5,81
Active risk (tracking error) (%) (3)	13,0	12,1	9,1	9,1	9,5

(1). Launch dates: Asia Jan. 1, 2010 ; MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months (MicroCap since launch)

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR), MSCI AC Asia Health Care Index (Asia Fund) and MSCI World Small Cap Health Care Index (MicroCap)