



Return and key figures HealthInvest Partners' Funds

As of April 30, 2014

Return (after all fees)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Year to date (%)	-0,3	0,7	5,2	5,0	2,8
1 year (%)	-2,8	11,4	19,7	19,2	13,3
2 years (%)	21,6	-	31,8	30,7	28,4
Since launch (%) (1)	33,7	29,7	216,0	204,7	253,9

Key figures (2)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Standard deviation (%)	10,7	10,5	14,0	14,1	14,4
Sharpe ratio	0,88	1,97	0,98	0,95	0,92
Beta value (3)	0,22	0,37	1,00	1,01	0,97
Correlation with index (3)	0,28	0,47	0,60	0,61	0,64
Downside risk (%)	5,08	4,39	7,72	7,78	8,70
Active risk (tracking error) (%) (3)	14,3	11,8	11,2	11,2	11,1

(1). Launch dates: Asia Jan. 1, 2010 ; MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months (MicroCap since launch)

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR), MSCI AC Asia Health Care Index (Asia Fund) and MSCI World Small Cap Health Care Index (MicroCap)