



Return and key figures HealthInvest Partners' Funds

As of August 29, 2014

Return (after all fees)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Year to date (%)	12,1	7,6	22,0	21,7	18,3
1 year (%)	17,9	19,0	28,8	28,3	23,7
2 years (%)	44,4	-	70,1	68,8	54,2
Since launch (%) (1)	50,2	38,6	266,6	253,2	307,3

Key figures (2)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Standard deviation (%)	10,5	9,9	13,2	13,3	14,0
Sharpe ratio	1,73	2,06	2,02	1,99	1,61
Beta value (3)	0,30	0,29	1,17	1,17	1,14
Correlation with index (3)	0,43	0,37	0,75	0,75	0,75
Downside risk (%)	4,12	4,20	4,82	4,88	6,03
Active risk (tracking error) (%) (3)	13,7	12,6	9,0	9,0	9,4

(1). Launch dates: Asia Jan. 1, 2010 ; MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months (MicroCap since launch)

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR), MSCI AC Asia Health Care Index (Asia Fund) and MSCI World Small Cap Health Care Index (MicroCap)