

Return and key figures HealthInvest Partners' Funds

As of January 31, 2014

| Return (after all fees) | Access Fund | Asia Fund | MicroCap Fund | Value Fund A |
|-------------------------|-------------|-----------|---------------|--------------|
| Year to date (%) | 26,8 | -0,7 | 3,3 | 2,1 |
| 1 year (%) | 26,8 | 9,0 | - | 27,4 |
| 2 years (%) | 41,7 | 26,3 | - | 41,6 |
| Since launch (%) (1) | 43,9 | 33,1 | 33,1 | 206,9 |

| Key figures (2) | Access Fund | Asia Fund | MicroCap Fund | Value Fund A |
|--------------------------------------|-------------|-----------|---------------|--------------|
| Standard deviation (%) | 12,3 | 13,2 | 10,1 | 14,3 |
| Sharpe ratio | 1,2 | 1,0 | 2,8 | 1,2 |
| Jensen's Alpha (%) (3) | 2,6 | 10,4 | 11,9 | 3,9 |
| Beta value (3) | 0,7 | 0,2 | 0,5 | 0,7 |
| Correlation with index (3) | 0,5 | 0,2 | 0,5 | 0,4 |
| Downside risk (%) | 6,1 | 5,1 | 3,7 | 7,4 |
| Active risk (tracking error) (%) (3) | 11,1 | 14,8 | 9,9 | 13,1 |

(1). Launch dates: Access Jan. 1, 2011 ; Asia Jan. 1, 2010 ; MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009

(2). Based on monthly data from last 24 months (MicroCap since launch)

(3). The funds' benchmark indices are: MSCI World Health Care Index (Access Fund and Value Fund), MSCI AC Asia Health Care Index (Asia Fund) and MSCI World Small Cap Health Care Index (MicroCap)