



Return and key figures HealthInvest Partners' Funds

As of June 30, 2014

Return (after all fees)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Year to date (%)	5,3	3,0	16,5	16,3	12,9
1 year (%)	6,7	15,2	28,1	27,6	22,5
2 years (%)	34,9	-	61,7	60,5	53,9
Since launch (%) (1)	41,1	32,7	250,1	237,4	288,4

Key figures (2)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Standard deviation (%)	10,1	10,5	13,5	13,5	13,9
Sharpe ratio	1,44	1,88	1,79	1,76	1,61
Beta value (3)	0,28	0,32	1,14	1,14	1,07
Correlation with index (3)	0,40	0,40	0,74	0,74	0,72
Downside risk (%)	4,22	4,44	5,03	5,09	6,03
Active risk (tracking error) (%) (3)	13,4	12,5	9,3	9,3	9,7

(1). Launch dates: Asia Jan. 1, 2010 ; MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months (MicroCap since launch)

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR), MSCI AC Asia Health Care Index (Asia Fund) and MSCI World Small Cap Health Care Index (MicroCap)