

## Return and key figures HealthInvest Partners' Funds

As of March 31, 2015

	HealthInvest MicroCap Fund	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
<b>RETURN (after all fees)</b>				
Year to date (%)	15,3	17,5	17,3	18,9
1 year (%)	35,0	44,1	43,5	39,6
2 years (%)	54,6	81,7	80,4	65,4
Since launch (%) (1)	73,0	369,5	351,2	414,3

	HealthInvest MicroCap Fund	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
<b>KEY FIGURES (2)</b>				
Standard deviation (%)	8,9	13,5	13,5	14,3
Sharpe ratio	2,43	2,26	2,23	1,83
Beta value (3)	0,31	1,15	1,15	1,08
Correlation with index (3)	0,48	0,75	0,75	0,76
Downside risk (%)	3,73	4,75	4,81	5,81
Active risk (tracking error) (%) (3)	11,8	9,0	9,0	9,4

(1). Launch dates: MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013.

Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR) and MSCI World Small Cap Health Care Index (MicroCap)