



Return and key figures HealthInvest Partners' Funds

As of September 30, 2014

Return (after all fees)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Year to date (%)	13,7	7,8	24,5	24,1	21,2
1 year (%)	13,9	18,5	31,9	31,5	26,5
2 years (%)	39,8	-	68,4	67,2	55,4
Since launch (%) (1)	52,4	39,0	274,0	260,1	317,2

Key figures (2)	Asia Fund	MicroCap Fund	Value Fund A	Value Fund B	Value Fund C
Standard deviation (%)	10,2	9,8	13,2	13,3	14,0
Sharpe ratio	1,61	2,01	1,99	1,96	1,64
Beta value (3)	0,30	0,29	1,14	1,15	1,10
Correlation with index (3)	0,44	0,39	0,74	0,74	0,74
Downside risk (%)	4,12	4,09	4,82	4,88	6,03
Active risk (tracking error) (%) (3)	13,4	12,3	9,1	9,1	9,5

(1). Launch dates: Asia Jan. 1, 2010 ; MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months (MicroCap since launch)

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR), MSCI AC Asia Health Care Index (Asia Fund) and MSCI World Small Cap Health Care Index (MicroCap)