

## Return and key figures HealthInvest Partners' Funds

As of November 30, 2015

	HealthInvest MicroCap Fund	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
<b>RETURN (after all fees)</b>				
Year to date (%)	27,0	10,8	10,3	12,8
1 year (%)	32,1	10,4	9,9	10,8
2 years (%)	49,5	42,3	41,1	37,6
Since launch (%) (1)	90,6	342,7	324,1	388,0

	HealthInvest MicroCap Fund	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
<b>KEY FIGURES (2)</b>				
Standard deviation (%)	11,7	14,9	14,9	15,2
Sharpe ratio	1,97	1,26	1,23	1,12
Beta value (3)	0,33	0,75	0,75	0,77
Correlation with index (3)	0,57	0,82	0,82	0,81
Downside risk (%)	6,87	8,15	8,21	8,16
Active risk (tracking error) (%) (3)	16,0	9,1	9,1	9,4

(1). Launch dates: MicroCap Feb. 1, 2013 ; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013.

Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark indices are: MSCI World Health Care Index (Value Fund A/B in SEK and Value Fund C in EUR) and MSCI World Small Cap Health Care Index (MicroCap)