

Return and key figures HealthInvest Partners' Funds

As of December 31, 2017

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
RETURN (after all fees)					
Year to date (%)	25,7	26,0	0,9	0,4	-2,0
1 year (%)	25,7	26,0	0,9	0,4	-2,0
2 years (%)	62,3	60,5	-3,9	-4,8	-11,0
Since launch (%) (1)	202,8	226,1	313,6	292,0	323,6

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
KEY FIGURES (2)					
Standard deviation (%)	10,9	11,4	12,0	12,0	11,9
Sharpe ratio	2,36	2,21	-0,05	-0,09	-0,40
Beta value (3)	0,38	0,44	0,78	0,78	0,81
Correlation with index (3)	0,44	0,49	0,82	0,82	0,79
Downside risk (%)	3,58	3,75	8,84	8,91	9,53
Active risk (tracking error) (%) (3)	12,1	11,8	7,2	7,2	7,6

(1). Launch dates: Small & MicroCap A Feb. 1, 2013; Small & MicroCap B Nov. 1, 2017; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark index is MSCI World Health Care Index