

## Return and key figures HealthInvest Partners' Funds

As of January 31, 2018

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
<b>RETURN (after all fees)</b>					
Year to date (%)	4,5	4,7	1,5	1,5	1,7
1 year (%)	32,7	33,3	6,7	6,2	2,5
2 years (%)	72,0	70,5	7,2	6,2	1,2
Since launch (%) (1)	216,5	241,5	319,8	297,8	330,7

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
<b>KEY FIGURES (2)</b>					
Standard deviation (%)	10,7	11,2	10,1	10,1	9,4
Sharpe ratio	2,67	2,52	0,46	0,41	0,14
Beta value (3)	0,37	0,44	0,68	0,68	0,65
Correlation with index (3)	0,39	0,45	0,77	0,77	0,70
Downside risk (%)	3,45	3,63	6,18	6,26	5,90
Active risk (tracking error) (%) (3)	11,9	11,6	7,1	7,1	7,4

(1). Launch dates: Small & MicroCap A Feb. 1, 2013; Small & MicroCap B Nov. 1, 2017. Earlier data for B is modeled from MicroCap Fund's past performance.; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark index is MSCI World Health Care Index