

Return and key figures HealthInvest Partners' Funds

As of April 30, 2018

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
RETURN (after all fees)					
Year to date (%)	7,3	6,7	5,7	5,5	-2,1
1 year (%)	23,9	22,4	5,7	5,2	-4,1
2 years (%)	66,2	65,1	11,5	10,4	-4,3
Since launch (%) (1)	224,9	248,1	337,1	313,7	314,8

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
KEY FIGURES (2)					
Standard deviation (%)	10,8	11,3	9,4	9,4	8,6
Sharpe ratio	2,49	2,34	0,70	0,65	-0,17
Beta value (3)	0,35	0,41	0,70	0,70	0,68
Correlation with index (3)	0,38	0,42	0,86	0,87	0,82
Downside risk (%)	3,45	3,63	4,81	4,90	5,68
Active risk (tracking error) (%) (3)	12,2	12,1	5,6	5,6	5,7

(1). Launch dates: Small & MicroCap A Feb. 1, 2013; Small & MicroCap B Nov. 1, 2017. Earlier data for B is modeled from MicroCap Fund's past performance.; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark index is MSCI World Health Care Index