

Return and key figures HealthInvest Partners' Funds

As of May 31, 2018

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
RETURN (after all fees)					
Year to date (%)	7,0	6,4	5,2	5,0	-0,1
1 year (%)	20,8	19,0	5,3	4,8	-0,7
2 years (%)	55,8	54,5	7,8	6,7	-3,9
Since launch (%) (1)	223,9	247,0	335,1	311,6	323,0

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
KEY FIGURES (2)					
Standard deviation (%)	10,5	11,0	9,2	9,2	8,7
Sharpe ratio	2,25	2,11	0,52	0,47	-0,15
Beta value (3)	0,30	0,36	0,71	0,71	0,69
Correlation with index (3)	0,31	0,36	0,86	0,86	0,83
Downside risk (%)	3,46	3,63	4,82	4,91	5,68
Active risk (tracking error) (%) (3)	12,4	12,2	5,5	5,5	5,6

(1). Launch dates: Small & MicroCap A Feb. 1, 2013; Small & MicroCap B Nov. 1, 2017. Earlier data for B is modeled from MicroCap Fund's past performance.; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark index is MSCI World Health Care Index