

Return and key figures HealthInvest Partners' Funds

As of October 31, 2018

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
RETURN (after all fees)					
Year to date (%)	-1,0	-1,4	14,9	14,4	8,2
1 year (%)	-0,1	-0,7	14,2	13,7	7,0
2 years (%)	24,0	23,8	21,7	20,5	14,7
Since launch (%) (1)	199,7	221,6	375,3	348,6	358,3

	HealthInvest Small & MicroCap A	HealthInvest Small & MicroCap B	HealthInvest Value Fund A	HealthInvest Value Fund B	HealthInvest Value Fund C
KEY FIGURES (2)					
Standard deviation (%)	12,6	13,1	10,5	10,5	9,5
Sharpe ratio	0,97	0,93	1,05	1,01	0,80
Beta value (3)	0,63	0,69	0,84	0,84	0,80
Correlation with index (3)	0,57	0,60	0,92	0,92	0,88
Downside risk (%)	7,72	7,81	4,92	5,00	5,15
Active risk (tracking error) (%) (3)	11,0	10,9	4,4	4,4	4,8

(1). Launch dates: Small & MicroCap A Feb. 1, 2013; Small & MicroCap B Nov. 1, 2017. Earlier data for B is modeled from MicroCap Fund's past performance.; Value Jan. 1, 2009. Value Fund split into unit classes A, B and C on Nov. 1, 2013. Earlier data for B and C is modeled from Value Fund's past performance.

(2). Based on monthly data from last 24 months

(3). The funds' benchmark index is MSCI World Health Care Index